

**FOR IMMEDIATE RELEASE****KPRJ and Terengganu Inc Forge Strategic Partnership to Drive Mutual Growth**

**Kuala Lumpur, 27 July 2024** - Kumpulan Prasarana Rakyat Johor Sdn. Bhd. (KPRJ) and Terengganu Incorporated Sdn. Bhd. (Terengganu Inc) have signed a Memorandum of Understanding (MOU) to establish a collaborative framework aimed at exploring and developing mutually beneficial projects and initiatives in both states.

The MOU signed today solidifies the commitment of both parties to work together on potential areas, fostering innovation and sustainable development in both regions.

"We are excited about the possibilities that this partnership holds for both organizations. By combining our strengths and resources, we aim to drive economic growth and achieving greater cooperation and synergy for both Johor and Terengganu" said En. Zainal Abidin Bin Zakaria, Chief Operating Officer of KPRJ.

En. Burhanuddin Hilmi Bin Mohamed, President & Group Chief Executive Officer of Terengganu Inc, echoed these sentiments, stating, *"This collaboration exemplifies our shared commitment towards sustainable development and innovation. Together, we look forward to exploring new opportunities between the two states"*.

The MOU between KPRJ and Terengganu Inc sets the stage for a dynamic partnership that is poised to deliver significant benefits for the development and sound economic growth for both states.

This MOU signing ceremony is in conjunction with the 4<sup>th</sup> Selangor Investment & Industrial Expo which was held on 25 July 2024 until 27 July 2024 at Kuala Lumpur Convention Centre (KLCC).

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## **ABOUT KUMPULAN PRASARANA RAKYAT JOHOR SDN BHD (“KPRJ”)**

Kumpulan Prasarana Rakyat Johor Sdn. Bhd. ("KPRJ") is a wholly-owned subsidiary of the Johor State Government, established as a private limited company on November 8, 1995. Over the years, KPRJ has built its reputation by serving as a developer of social and infrastructure projects for the people of Johor.

KPRJ's primary activities through its subsidiaries include Engineering & Construction, Property Development & Asset Management, Digital Technology Services, Environment, and Sports.

KPRJ actively plays its important role as a stakeholder representing the Johor State Government in the development of Iskandar Malaysia. With a clear vision and strategic planning, KPRJ continues to implement strategies that bring new values to earn the aspirations and trust of its stakeholders.

## **ABOUT TERENGGANU INCORPORATION**

Terengganu Incorporated Sdn Bhd (Terengganu Inc), established on 1 March 2006, is the strategic investment holding company that manages and monitors all forms of business entities, as well as commercial and investment assets on behalf of the State Government.

With the objective of generating high-impact investments by 2030, Terengganu Inc consistently drives sustainable business growth across multiple key clusters, including plantations, oil and gas support services, energy & natural resources, property development and construction, healthcare and non-core investments.

### **For more information, please contact:**

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